COMMITTEE'S REPORT

(to be filed by committees that support or oppose more than one candidate and/or proposition)

1. Full Name and Address of Political Committee

LOUISIANA ACTION COMMITTEE FOR RURAL ELECTRIFICATION
10725 AIRLINE HIGHWAY
BATON ROUGE, LA.
70816

OFFICE USE ONLY

PAC
Monthly
7/3

0303567

2. Date of Primary _____

This report covers from JUNE 1, 2003 through JUNE 30, 2003

3. Type of Report: "MONTHLY"

____ 180th day prior to primary
____ 90th day prior to primary
____ 30th day prior to primary
____ 10th day prior to primary
____ 10th day prior to general
____ 30th day after general
____ Annual
____ Amendment to prior report

4. All Committee Officers (including Chairperson, Treasurer, if any, and any other committee officers)

a. Name	b. Position	c. Address
MIKE GUIDRY	Chairperson	10725 AIRLINE HIGHWAY; BATON ROUGE, LA. 70816
RANDALL C. PIERCE	Treasurer	10725 AIRLINE HIGHWAY; BATON ROUGE, LA. 70816

5. Candidates or Propositions the Committee is Supporting or Opposing (use additional sheets if necessary)

a. Name & Address of Candidate/Description of Proposition	b. Office Sought	c. Political Party	d. Support/Oppose

6. Is the Committee supporting the entire ticket of a political party? _____ Yes X No If "yes", which party?

7. a. Name of Person Preparing Report JOHN S. DOWLING + CO

b. Daytime Telephone (337) 948-4848

8. WE HEREBY CERTIFY that the information contained in this report and the attached schedules is true and correct to the best of our knowledge, information and belief, and that no expenditures have been made nor contributions received that have not been reported herein, and that no information required to be reported by the Louisiana Campaign Finance Disclosure Act has been deliberately omitted.

This 3rd day of July, 2003.

Mike Guidry
Signature of Committee/Chairperson

(225) 293-3450
Daytime Telephone

Randall C. Pierce
Signature of Committee Treasurer, if any

(225) 293-3450
Daytime Telephone

SUMMARY PAGE

RECEIPTS	This Period
1. Contributions Received (Schedule A-1)	321.00
2. In-kind Contributions Received (Schedule A-2)	
3. Campaign paraphernalia sales of $25 *or less*	
4. **TOTAL CONTRIBUTIONS** (Lines 1 + 2 +3)	321.00
5. Other Receipts (Schedule A-3)	3.56
6. Loans Received (Schedule B)	
7. Loan Repayments Received (Schedule D)	
8. **TOTAL RECEIPTS** (Lines 4 + 5 + 6 + 7)	324.56

DISBURSEMENTS	This Period
9. General Expenditures (Schedule E-1)	
10. In-Kind Expenditures (Schedule E-2)	
11. Contributions made to Candidates (Schedule E-3)	250.00
12. **TOTAL EXPENDITURES** (Lines 9 + 10 + 11)	250.00
13. Other Disbursements (Schedule E-4)	513.63
14. Loan Repayments Made (Schedule B)	
15. Funds Loaned (Schedule D)	
16. **TOTAL DISBURSEMENTS** (Lines 12 + 13 + 14 + 15)	763.63

FINANCIAL SUMMARY	Amount
17. Funds on hand at beginning of reporting period (Must equal funds on hand at close from last report or -0- if first report for this committee)	15,954.72
18. *Plus* total receipts this period (*less* in-kind contributions received) (Line 8 above minus line 2 above)	324.56
19. *Less* total disbursements this period (*less* in-kind expenditures) (Line 16 above minus line 10 above)	763.63
20. Funds on hand at close of reporting period	15,515.65

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SCHEDULE A-1: CONTRIBUTIONS RECEIVED (other than In-Kind Contributions)

The following information must be provided for all contributions received by the committee during this reporting period, except for in-kind contributions, whether received from a political committee or some other person or entity. Contributions made by the committee are reported on SCHEDULE E-3: CONTRIBUTIONS MADE TO CANDIDATES. Information on in-kind contributions is reported on SCHEDULE A-2: IN-KIND CONTRIBUTIONS. In Column 1, check "yes" if the contributor is a political committee and "no" if not. For anonymous contributions, see SCHEDULE F. Totals and subtotals at bottom of the page are *optional*. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Contributor	2. Contributions this Reporting Period a. Date(s)	b. Amount(s)	3. Total this Year
VALLEY ELECTRIC 1725 TEXAS STREET NATCHITOCHES, LA. 71457 POLITICAL COMMITTEE? ____ YES ____ NO	6-18-03	18.00	102.00
BEAUREGARD ELECTRIC 1010 EAST FIRST STREET DERIDDER, LA. 70634 POLITICAL COMMITTEE? ____ YES ____ NO	6-26-03	38.00	228.00
JEFF DAVIS ELECTRIC P.O. DRAWER 1229 JENNINGS, LA 70546 POLITICAL COMMITTEE? ____ YES ____ NO	6-18-03	265.00	265.00
POLITICAL COMMITTEE? ____ YES ____ NO			
POLITICAL COMMITTEE? ____ YES ____ NO			
POLITICAL COMMITTEE? ____ YES ____ NO			
POLITICAL COMMITTEE? ____ YES ____ NO			
4. SUBTOTAL (this page)		321.00	N/A
5. TOTAL (complete only on last page of this schedule)			N/A

6. CONTRIBUTIONS FROM POLITICAL COMMITTEES *ONLY*:

SUBTOTAL (this page) _____ TOTAL (complete only on last page of this schedule) _____

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SCHEDULE A-3: OTHER RECEIPTS

This schedule is used to report those receipts that are not "contributions"; that is, monies received by the committee that are not paid to it for the purpose of supporting, opposing or otherwise influencing the nomination or election of candidates to public office or supporting or opposing propositions or questions submitted to the voters. Examples include interest or investment income. **Receipts should be reported on this schedule only if they have not been reported elsewhere in this report.** The explanation of the receipt should state the reason the payment was made to the committee.

1. Name and Address of Source	2. Explanation	3. Date	4. Amount
WHITNEY NATIONAL BANK P.O. BOX 61260 NEW ORLEANS, LA. 70161	INTEREST EARNED	6-30-03	3.56
4. Total OTHER RECEIPTS during this reporting period			3.56

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SCHEDULE E-3: CONTRIBUTIONS MADE TO CANDIDATES

The following information must be provided for direct contributions made to candidates or their campaign committees, during this reporting period, except for in-kind expenditures. All candidates listed on this schedule should also be listed on the Cover Page in Item 5. Report all in-kind expenditures, including those made to candidates, on SCHEDULE E-2: IN-KIND EXPENDITURES. Totals and subtotals at bottom of the page are *optional*. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Recipient Candidate	2. Contributions Made this Reporting Period a. Date(s)	b. Amount(s)
MIKE MICHOT P.O. BOX 80372 LAFAYETTE, LA. 70598	6-2-03	250.00
3. SUBTOTAL (optional)		
4. TOTAL (optional - complete only on last page of this schedule)		250.00

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SCHEDULE E-4: OTHER DISBURSEMENTS

This schedule is used to report those disbursements that are not "expenditures"; that is, monies paid by the committee that are not paid for the purpose of supporting, opposing or otherwise influencing the nomination or election of a candidate to public office or supporting or opposing a proposition or question submitted to the voters. Examples include the payment of taxes or the refund of contributions. Disbursements should be reported on this schedule only if they have not been reported elsewhere in this report. The explanation of the disbursement should state the reason the payment was made by the committee.

1. Name and Address of Recipient	2. Date	3. Explanation	4. Amount
WHITNEY NATIONAL BANK P.O. BOX 61260 NEW ORLEANS, LA 70161	6-7-03	BANK CHARGES	13.63
A.C.R.E. 4301 WILSON BLVD. ARLINGTON, VA. 22203-1860	6-12-03	MEMBERSHIPS	500.00
5. Total OTHER DISBURSEMENTS during this reporting period			513.63

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LA. ACRE
TRANSACTIONS
2003

2003		Contribution by Members Credit	BEAURAGARD	VALLEY	A.C.R.E. REFUND	JEFF DAVIS
JAN	21 DEPOSIT	20.00		20.00		
FEB	11 DEPOSIT	48.00	38.00	10.00		
MAR	18 DEPOSIT	56.00	38.00	18.00		
APR	3 DEPOSIT	56.00	38.00	18.00		
	11 DEPOSIT	302.50			302.50	
MAY	9 DEPOSIT	56.00	38.00	18.00		
	27 DEPOSIT	38.00	38.00			
JUN	18 DEPOSIT	283.00		18.00		265.00
	26 DEPOSIT	38.00	38.00			
		897.50	228.00	102.00	302.50	265.00