COMMITTEE'S REPORT

(filed by committees that support or oppose one or more candidates and/or propositions and that are not candidate committees)

1. Full Name and Address of Political Committee

Financial Service of the Southern Univ.
Pol. Action Committee
P.O. Box 3745
Lafayette, La 70502

OFFICE USE ONLY

PAC
Cash
2/15

0802513

2. Date of Primary _____

This report covers from: January 1, 2007 through December 31, 2007

3. Type of Report:

____ 180th day prior to primary
____ 90th day prior to primary
____ 30th day prior to primary
____ 10th day prior to primary
____ 10th day prior to general
____ 40th day after general
____ Annual
____ Monthly
____ Amendment to prior report

4. All Committee Officers (including Chairperson, Treasurer, if any, and any other committee officers)

a. Name	b. Position	c. Address
Jay Angelle	Chairperson	P.O. Box 3745, Lafayette La 70502
Troy Martin	Treasurer	

5. Candidates or Propositions the Committee is Supporting or Opposing (use additional sheets if necessary)

a. Name & Address of Candidate/Description of Proposition	b. Office Sought	c. Political Party	d. Support/Oppose

6. Is the Committee supporting the entire ticket of a political party? _____ Yes _____ No If yes, which party?

7. a. Name of Person Preparing Report Jay Angelle

b. Daytime Telephone 337-593-3135

8. WE HEREBY CERTIFY that the information contained in this report and the attached schedules is true and correct to the best of our knowledge, information and belief, and that no expenditures have been made nor contributions received that have not been reported herein, and that no information required to be reported by the Louisiana Campaign Finance Disclosure Act has been deliberately omitted.

This 11th day of January 2008

Signature of Committee Chairperson

Jay Angelle

337-593-3135
Daytime Telephone

Signature of Committee Treasurer, if any

Daytime Telephone

Form 202 Rev. 2/98, Page Rev. 5/01

SUMMARY PAGE

RECEIPTS	This Period
1. Contributions Received (Schedule A-1)	3600.00
2. In-kind Contributions Received (Schedule A-2)	
3. Campaign paraphernalia sales of $25 *or less*	
4. **TOTAL CONTRIBUTIONS** (Lines 1 + 2 +3)	3600.00
5. Other Receipts (Schedule A-3)	
6. Loans Received (Schedule B)	
7. Loan Repayments Received (Schedule D)	
8. **TOTAL RECEIPTS** (Lines 4 + 5 + 6 + 7)	3600.00

DISBURSEMENTS	This Period
9. General Expenditures (Schedule E-1)	3600.00
10. In-Kind Expenditures (Schedule E-2)	
11. Contributions made to Candidates (Schedule E-3)	
12. **TOTAL EXPENDITURES** (Lines 9 + 10 + 11)	3600.00
13. Other Disbursements (Schedule E-4)	
14. Loan Repayments Made (Schedule B)	
15. Funds Loaned (Schedule D)	
16. **TOTAL DISBURSEMENTS** (Lines 12 + 13 + 14 + 15)	3600.00

FINANCIAL SUMMARY	Amount
17. Funds on hand at beginning of reporting period (Must equal funds on hand at close from last report or -0- if first report for this committee)	
18. *Plus* total receipts this period (*less* in-kind contributions received) (Line 8 above minus line 2 above)	
19. *Less* total disbursements this period (*less* in-kind expenditures) (Line 16 above minus line 10 above)	
20. Funds on hand at close of reporting period	

Form 2C2, Rev. 2/98, Page Rev. 3/98

SCHEDULE E-1: GENERAL EXPENDITURES

Use this schedule to report information on most committee expenditures, during this reporting period. If the expenditure directly benefited a particular candidate(s), list the candidate(s)' name under Item 1. **However, (1) in-kind expenditures, and (2) expenditures to candidates or their committees should be reported on SCHEDULES E-2 and E-3, respectively, and should not be reported on this schedule.** An "expenditure" is any payment made for the purpose of supporting or opposing the election of a candidate for public office or supporting or opposing a proposition or question submitted to the voters. Expenditures include monies spent for the committee's general operating expenses. Any payments made that are not "expenditures" should be reported on SCHEDULE E-4: OTHER DISBURSEMENTS. Totals and subtotals at bottom of page are *optional* but will assist in completing the Summary Page.

1. Name and Address of Recipient	2. Expenditures this Reporting Period a. Date(s)	b. Purpose(s)	c. Amount(s)
Candidate Beneficiaries [illegible]	1/3/07	State Senator	100.00
Candidate Beneficiaries [illegible]	3/1/07	State Senator	250.00
Candidate Beneficiaries [illegible]	3/24/07	Sheriff Terrebonne Parish	500.00
Candidate Beneficiaries [illegible]	3/26/07	State Rep.	250.00
Candidate Beneficiaries [illegible]	4/23/07	State Rep.	500.00
Candidate Beneficiaries [illegible]	5/31/07	Clerk of Ct. Lafayette	500.00
Candidate Beneficiaries [illegible]	9/27/07		250.00
3. SUBTOTAL (optional)			
4. TOTAL (optional - complete only on last page of this schedule)			

Form 202, Rev. 3/98, Page Rev. 3/98

SCHEDULE E-2: IN-KIND EXPENDITURES

The following information must be provided for all in-kind expenditures made by the committee, during this reporting period. If the expenditure directly benefited a particular candidate(s), list the candidate(s)' name under Item 1. In-kind contributions received by the committee are reported on SCHEDULE A-2: IN-KIND CONTRIBUTIONS RECEIVED. In Column 1, give the name and address of the recipient of the expenditure and also give the name or names of all candidates on whose behalf the expenditure was made if it was made on behalf of a candidate or candidates. Totals and subtotals at bottom of the page are *optional*. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Recipient	2. In-Kind Expenditures Made this Reporting Period a. Date(s)	b. Purpose(s)	c. Amount(s)
Candidate Beneficiaries: Raymond Lalonde	11/7/07	State Rep.	250.00
Candidate Beneficiaries: Patrice Smith	11/7/07	State Rep.	250.00
Candidate Beneficiaries: Eric Partridge	11/7/07	State Rep.	250.00
Candidate Beneficiaries: Frank Poirier	11/7/07	State Rep.	250.00
Candidate Beneficiaries: John Wells	11/7/07	State Rep.	250.00
Candidate Beneficiaries: Dan Marvin	11/12/07	State Rep.	250.00
Candidate Beneficiaries:			
3. SUBTOTAL (optional)			3600.00
4. TOTAL (optional - complete only on last page of this schedule)			3600.00

Form 202, Rev. 3/98, Page Rev. 3/98