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Louisiana Board of Ethics
P. O. Box 4368
Baton Rouge, LA 70821

Re: Report for 10/4/2003
Report for 10/5/2002

Dear Sir/Madam:

Please be advised that in accordance with local rules, no transactions, loan payments or any other activity occurred with either of the above referenced accounts during this reporting period.

Also, please be advised that these amounts outstanding are personal loans that are henceforth forgiven by me.

Should you have any questions or concerns regarding this matter please feel free to contact me at your earliest convenience.

With kind regards, I remain

Sincerely,

A. F. "Sonny" Armond, Jr.

AFA:vma