

COMMITTEE'S REPORT

(to be filed by committees that support or oppose more than one candidate and/or proposition)

1. Full Name and Address of Political Committee

New Orleansians for Tax Equity
722 Emerald Street
New Orleans, LA 70124

OFFICE USE ONLY

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Special Election

2. Date of Primary December 5, 1998

This report covers from 11/1/98 through 11/15/98

3. Type of Report:

- 180th day prior to primary 40th day after general
 90th day prior to primary Annual
 30th day prior to primary
 10th day prior to primary Amendment to prior report
 10th day prior to general

4. All Committee Officers (including Chairperson, Treasurer, if any, and any other committee officers)

a. Name b. Position c. Address

C. B. Forgetston, Jr. Chairperson 722 Emerald Street, New Orleans, LA 70125
Treasurer

5. Candidates or Propositions the Committee is Supporting or Opposing (use additional sheets if necessary)

a. Name & Address of Candidate/Description of Proposition b. Office Sought c. Political Party d. Support/Oppose

Proposition One - Orleans Parish Ballot Support

6. Is the Committee supporting the entire ticket of a political party? Yes No If 'yes', which party?

7. a. Name of Person Preparing Report Bruce Gallassero

b. Daytime Telephone (504) 523-7460

8. WE HEREBY CERTIFY that the information contained in this report and the attached schedules is true and correct to the best of our knowledge, information and belief, and that no expenditures have been made nor contributions received that have not been reported herein, and that no information required to be reported by the Louisiana Campaign Finance Disclosure Act has been deliberately omitted.

This 21st day of November, 1998.

C. B. Forgetston, Jr.
Signature of Committee Chairperson

(504) 282-3441
Daytime Telephone

Signature of Committee Treasurer, if any

Daytime Telephone

SUMMARY PAGE

RECEIPTS	This Period
1. Contributions Received (Schedule A-1)	\$ 100,000.00
2. In-kind Contributions Received (Schedule A-2)	- 0 -
3. Campaign paraphernalia sales of \$25 or less	- 0 -
4. TOTAL CONTRIBUTIONS (Lines 1 + 2 + 3)	\$ 100,000.00
5. Other Receipts (Schedule A-3)	- 0 -
6. Loans Received (Schedule B)	- 0 -
7. Loan Repayments Received (Schedule D)	- 0 -
8. TOTAL RECEIPTS (Lines 4 + 5 + 6 + 7)	\$ 100,000.00

DISBURSEMENTS	This Period
9. General Expenditures (Schedule E-1)	- 0 -
10. In-Kind Expenditures (Schedule E-2)	- 0 -
11. Contributions made to Candidates (Schedule E-3)	- 0 -
12. TOTAL EXPENDITURES (Lines 9 + 10 + 11)	- 0 -
13. Other Disbursements (Schedule E-4)	\$ 100.00
14. Loan Repayments Made (Schedule B)	- 0 -
15. Funds Loaned (Schedule D)	- 0 -
16. TOTAL DISBURSEMENTS (Lines 12 + 13 + 14 + 15)	\$ 100.00

FINANCIAL SUMMARY	Amount
17. Funds on hand at beginning of reporting period <small>(Must equal funds on hand at close from last report or -0- if first report for this committee)</small>	- 0 -
18. <i>Plus</i> total receipts this period (less in-kind contributions received) <small>(Line 8 above minus line 2 above)</small>	\$ 100,000.00
19. <i>Less</i> total disbursements this period (less in-kind expenditures) <small>(Line 16 above minus line 10 above)</small>	\$ 100.00
20. Funds on hand at close of reporting period	\$ 99,900.00

SUMMARY PAGE (continued)

INVESTMENTS	Amount
21. Of funds on hand at beginning of reporting period (Line 17, above), amount held in investments (i.e., savings accounts, CD's, money market funds, stocks, bonds, etc.)	
22. Of funds on hand at close of reporting period (Line 20, above), amount held in investments	

SPECIAL TRANSACTIONS	This Period
23. Contributions received from political committees (From Schedules A-1 and A-2)	
24. All proceeds from the sale of tickets to fundraising events (Receipts from the sale of tickets are contributions and must also be reported on Schedule A-1)	
25. Proceeds from the sale of campaign paraphernalia (Receipts from the sale of campaign paraphernalia are contributions and must also be reported on Schedule A-1 or Line 3 above)	
26. Expenditures from petty cash fund (Must also be reported on Schedule E-1)	

NOTICE

A political committee must register in each calendar year in which it will have over \$500 of financial activity. The registration is accomplished by filing a Statement of Organization form and paying the \$100 filing fee. Statements of Organization are filed annually by January 31. Any committee which realizes that it will have over \$500 of financial activity after January 31 must register within ten days of its realization of that fact. However, if this occurs during the ten day period prior to an election the Statement of Organization must be filed within three days.

Political committees must file reports of receipts and disbursements on an annual basis. Annual reports are due by February 15 and should cover the preceding calendar year. Also, committees must file reports of receipts and disbursements on the same schedule as the candidate it supports or opposes. Reports are also due in connection with propositions (ballot issues) the committee supports or opposes. Schedules of reporting and filing dates for all elections are available from the Campaign Finance Office.

Form 202, Rev. 3/95, Page Rev. 3/95.

SCHEDULE A-1: CONTRIBUTIONS RECEIVED (other than In-Kind Contributions)

The following information must be provided for all contributions received by the committee during this reporting period, except for in-kind contributions, whether received from a political committee or some other person or entity. Contributions made by the committee are reported on SCHEDULE E-3: CONTRIBUTIONS MADE TO CANDIDATES. Information on in-kind contributions is reported on SCHEDULE A-2: IN-KIND CONTRIBUTIONS. In Column 1, check "yes" if the contributor is a political committee and "no" if not. For anonymous contributions, see SCHEDULE F. Totals and subtotals at bottom of the page are optional. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Contributor	2. Contributions this Reporting Period		3. Total this Year
	a. Date(s)	b. Amount(s)	
Business Council P.O. Box 61119 New Orleans, LA 70161 POLITICAL COMMITTEE? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	11/11/98	\$ 500.00	\$100,000.00
	11/12/98	\$ 99,500.00	
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
POLITICAL COMMITTEE? <input type="checkbox"/> YES <input type="checkbox"/> NO			
4. SUBTOTAL (this page)		\$ 100,000.00	N/A
5. TOTAL (complete only on last page of this schedule)		\$ 100,000.00	N/A
6. CONTRIBUTIONS FROM POLITICAL COMMITTEES ONLY:			
SUBTOTAL (this page) _____		TOTAL (complete only on last page of this schedule) _____	

