

PFD  
1/26

LOUISIANA GAMING CONTROL BOARD  
FINANCIAL DISCLOSURE STATEMENT PURSUANT TO R.S. 27:12B

NAME OF MEMBER MARCIA D. MORGAN  
NAME OF SPOUSE LAWRENCE B. FARACHER  
NAME(S) OF MINOR CHILD(REN) NONE  
ADDRESS OF MEMBER 1531 FERN ST., NEW ORLEANS, LA 70148

This report covers 1/1/98 through 12/31/98.

(Statements must be filed at time of appointment and annually thereafter. Statements should cover the one year period immediately preceding the filing date.)

**AFFIDAVIT**

I do hereby certify, after having been first duly sworn, that the information contained in this financial disclosure statement is true and correct to the best of my knowledge, information and belief.

Marcia D. Morgan  
Member Filing Report

Sworn to and subscribed before me this 26th day of January, 1999.

Wendles Farra, Jr.  
Notary Public  
WENDELS FARRA, JR.  
NOTARY PUBLIC  
Parish of Jefferson, State of Louisiana  
My Commission is issued for 1 life

0830380

I. ASSETS

Provide a description of each asset, other than property and business interests, in which you, your spouse, and minor child(ren) have an ownership interest, as well as the dollar value of that ownership interest. "Assets" include all movable and immovable property including but not by way of limitation the following: land, buildings, residences, cash, checking, savings and investment accounts, certificates of deposit, stocks, bonds, motorized vehicles, boats, jewelry, furniture and personal property, retirement funds, amount of life insurance and approximate cash values.

OWNER	DESCRIPTION OF ASSET	MARKET VALUE
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Checking Account - Whitney National Bank	4,919
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Money Market Funds - Smith Barney, Nominee	242,888
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Marketable Securities, Investment Accounts - Smith Barney, Nominee	703,980
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	337 Shares - Whitney National Bank, common stock	12,848
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Individual Retirement Account - Smith Barney, Nominee	68,873
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Personal Residence 1531 Fern St. New Orleans, LA 70118	170,000
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Four Residential Lots - Clement Subdivision, Lake Charles, LA	60,000

I. ASSETS (cont'd)

OWNER	DESCRIPTION OF ASSET	MARKET VALUE
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Undivided 12.5% interest in 370 acres of timberland, Linton, IA	28,000
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Automobile - 1992 Mazda 929	12,000
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Furniture and Personal Property - estimated	10,000
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		
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<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		

## II. LIABILITIES

Provide a description of each liability of you, your spouse and minor child(ren), setting forth the name and address of the creditor for each such liability. "Liabilities" include, but are not limited to, all direct or contingent debts, secured and unsecured debts, indebtedness, mortgages, real estate loans, vehicle loans, promissory notes, guarantees, endorsements, judgments, liquidated claims, open accounts, trade creditors, bank and credit card balances, installment debts, stock pledges, alimony, child support and separate maintenance payments.

DEBTOR	FULL NAME AND ADDRESS OF CREDITOR	AMOUNT
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Internal Revenue Service - Fourth Quarter 1998 Estimated Tax Payment	3,000
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Louisiana Dept. of Revenue - Fourth Quarter 1998 Estimated Tax Payment	300
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		

### III. PROPERTY AND BUSINESS INTERESTS

Provide a description of each property and business interest owned by you, your spouse and minor child(ren) that is not otherwise listed on Schedule I. Examples include an undivided interest in movable or immovable property or an ownership interest in a partnership or corporation or unincorporated association.

OWNER	FULL NAME AND ADDRESS OF BUSINESS	MARKET VALUE
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Hanlon, Morgan & Stirton - Interest in cash; billed and unbilled receivables	65,000
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		
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<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		

IV. SOURCES OF INCOME

Provide a description (including the name and address of each source) of income received by you, your spouse, and minor child(ren). Income may include but is not limited to the following: compensation for services, including fees, salaries, commissions, bonuses and similar earned income; income derived from business; gains derived from property transactions; interests; rents; royalties; dividends; annuities; income from life insurance and endowment contracts; pensions; distributive shares of partnership and association income; income from interests in an estate or trust; and alimony, child support or separate maintenance payments.

EARNER	NAME AND ADDRESS OF SOURCE OF INCOME	AMOUNT
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Professional Services - Hanlon, Morgan & Stirton	100,000
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Interest and Dividend Income	26,000
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Salary - La. Dept. of Corrections; Gaming Control Board (includes 1997 income rec'd in Jan. 1998)	19,327
<input checked="" type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD	Sale of Timber	10,527
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		
<input type="checkbox"/> MEMBER <input type="checkbox"/> SPOUSE <input type="checkbox"/> CHILD		