

CANDIDATE'S REPORT

(to be filed by a candidate or his principal campaign committee)

1. Qualifying Name and Address of Candidate

AUSTIN BADON
P. O. Box 870936
New Orleans, LA 70128

2. Office Sought (Include title of office as well as parish, city, town and/or election district.)

Council-At-Large
New Orleans

OFFICE USE ONLY

Report Number: 32288

Date Filed: 9/7/2012

Report Includes Schedules:

Schedule A-1
Schedule B
Schedule E-1

3. Date of Primary 3/24/2012

This report covers from 3/5/2012 through 4/1/2012

4. Type of Report:

☐ 180th day prior to primary	☐ 40th day after general
☐ 90th day prior to primary	☐ Annual (future election)
☐ 30th day prior to primary	☐ Supplemental (past election)
☒ 10th day prior to primary	
☐ 10th day prior to general	☒ Amendment to prior

5. FINAL REPORT if:

☐ Withdrawn ☐ Filed after the election AND all loans and debts paid
☐ Unopposed

6. Name and Address of Financial Institution
(You are required by law to use one or more banks, savings and loan associations, or money market mutual fund as the depository of all campaign funds.)

7. Full Name and Address of Treasurer

9. Name of Person Preparing Report JOSETT THOMPSON

Daytime Telephone 5042437783

10. WE HEREBY CERTIFY that the information contained in this report and the attached schedules is true and correct to the best of our knowledge, information and belief, and that no expenditures have been made nor contributions received that have not been reported herein, and that no information required to be reported by the Louisiana Campaign Finance Disclosure Act has been deliberately omitted.

This 7th day of September, 2012.

Austin Badon

Signature of Candidate/Chairperson
(To be signed by Chairperson *only* if report by principal campaign committee)

5042437783

Daytime Telephone

Signature of Treasurer

Daytime Telephone

8. FOR PRINCIPAL CAMPAIGN COMMITTEES ONLY

a. Name and address of principal campaign committee, committee's chairperson, and subsidiary committees, if any (use additional sheets if necessary).

SUMMARY PAGE

RECEIPTS	This Period
1. Contributions (Schedule A-1)	\$ 18,825.00
2. In-kind Contributions (Schedule A-2)	\$ 0.00
3. Campaign paraphernalia sales of \$25 or less	\$ 0.00
4. TOTAL CONTRIBUTIONS (Lines 1 + 2 +33)	\$ 18,825.00
5. Other Receipts (Schedule A-3)	\$ 0.00
6. Loans Received (Schedule B)	\$ 0.00
7. Loan Repayments Received (Schedule D)	\$ 0.00
8. TOTAL RECEIPTS (Lines 4 + 5 + 6 + 7)	\$ 18,825.00

DISBURSEMENTS	This Period
9. Expenditures (Schedule E-1)	\$ 47,527.50
10. Other Disbursements (Schedule E-2)	\$ 0.00
11. Loan Repayments Made (Schedule B)	\$ 0.00
12. Funds Loaned (Schedule D)	\$ 0.00
13. TOTAL DISBURSEMENTS (Lines 9 + 10 + 11 + 12)	\$ 47,527.50

FINANCIAL SUMMARY	Amount
14. Funds on hand at beginning of reporting period (Must equal funds on hand at close from last report or -0- if first report for this election)	\$ 29,357.60
15. <i>Plus</i> total receipts this period (Line 8 above)	\$ 18,825.00
16. <i>Less</i> total disbursements this period (Line 13 above)	\$ 47,527.50
17. <i>Less</i> in-kind contributions (Line 2 above)	\$ 0.00
18. Funds on hand at close of reporting period	\$ 655.10

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SUMMARY PAGE (continued)

INVESTMENTS	Amount
19. Of funds on hand at beginning of reporting period (Line 14, above), amount held in investments (<i>i.e.</i> , savings accounts, CD's, money market funds, etc.)	\$ 0.00
20. Of funds on hand at close of reporting period (Line 18, above), amount held in investments	\$ 0.00

SPECIAL TRANSACTIONS - for the reporting period	Amount
21. Candidate's personal funds (Use of personal funds as either a contribution or loan to the campaign should be reported on Schedules A-1 or B.)	\$ 0.00
22. Contributions received from political committees (From Schedules A-1 and A-2)	\$ 250.00
23. All proceeds from the sale of tickets to fundraising events (Receipts from the sale of tickets are contributions and must also be reported on Schedule A-1.)	\$ 0.00
24. Proceeds from the sale of campaign paraphernalia (Receipts from the sale of campaign paraphernalia are contributions and must also be reported on Schedule A-1 or Line 3, above.)	\$ 0.00
25. Expenditures from petty cash fund (Must also be reported on Schedule E-1.)	\$ 0.00

NOTICE

The personal use of campaign funds is prohibited.* The use of campaign funds must be related to a political campaign or the holding of a public office or party position. However, campaign funds may be used to reimburse a candidate for expenses related to his campaign or office, to pay taxes on the interest earned on campaign funds or to replace articles lost, stolen, or damaged in connection with a campaign.

Excess campaign funds may be returned to contributors on a pro rata basis, given as a charitable contribution as provided in 26 USC 170(c), given to a charitable organization as defined in 26 USC 501(c)(3), expended in support of or opposition to a proposition, political party, or candidacy of any person, or maintained in a segregated fund for use in future political campaigns or activity related to preparing for future candidacy to elective office.

*The prohibition on the personal use of campaign funds does not apply to campaign funds received prior to July 15, 1988.

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SCHEDULE A-1: CONTRIBUTIONS (Other than In-Kind Contributions)

The following information must be provided for all contributors to your campaign during this reporting period, except for in-kind contributions. Information on in-kind contributions is reported on SCHEDULE A-2: IN-KIND CONTRIBUTIONS. In Column 1, check if the contributor is a political committee or a party committee. Any personal funds a candidate contributes to his campaign must be reported on this schedule. Personal funds a candidate *loans* to his campaign should be reported on Schedule B. For anonymous contributions, see SCHEDULE F. Totals and subtotals are *optional*. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Contributor	2. Contributions this Reporting Period		3. Total this Election
	a. Date(s)	b. Amount(s)	
HAYNIE & ASSOCIATES INC P. O. BOX 52129 LAFAYETTE, LA 70505 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/15/2012	\$500.00	\$500.00
AARON A. JOHNSON JR 2223 PENISTON STREET NEW ORLEANS, LA 70115 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/21/2012	\$150.00	\$150.00
K C PAILET C.P.A. 3421 N. CAUSEWAY BLVD. SUITE 701 METAIRIE, LA 70002 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/15/2012	\$500.00	\$500.00
LOUISIANA DEALERS ELECTION ACTION COMMITTEE INC 7526 PICARDY AVENUE BATON ROUGE, LA 70808 POLITICAL COMMITTEE? ☒ PARTY COMMITTEE? ☐	03/15/2012	\$250.00	\$250.00
DURWARD DUNN INC 110 VETERANS MEMORIAL BLVD. STE 540 METAIRIE, LA 70005 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/21/2012	\$1,000.00	\$1,000.00
CYNTHIA HEDGE-MORRELL INC 3421 N. CAUSEWAY BLVD. SUITE 701 NEW ORLEANS, LA 70002 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/23/2012	\$1,000.00	\$1,000.00
4. SUBTOTAL (this page)		\$3,400.00	N/A
5. TOTAL (complete only on last page of this schedule)			N/A
6. CONTRIBUTIONS FROM POLITICAL COMMITTEES:			
SUBTOTAL (this page)	\$250.00	TOTAL (complete only on last page of this schedule)	

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SCHEDULE A-1: CONTRIBUTIONS (Other than In-Kind Contributions)

The following information must be provided for all contributors to your campaign during this reporting period, except for in-kind contributions. Information on in-kind contributions is reported on SCHEDULE A-2: IN-KIND CONTRIBUTIONS. In Column 1, check if the contributor is a political committee or a party committee. Any personal funds a candidate contributes to his campaign must be reported on this schedule. Personal funds a candidate *loans* to his campaign should be reported on Schedule B. For anonymous contributions, see SCHEDULE F. Totals and subtotals are *optional*. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Contributor	2. Contributions this Reporting Period		3. Total this Election
	a. Date(s)	b. Amount(s)	
ASHTON J RYAN JR 151 CHATEAU ST. MICHEL KENNER, LA 70065 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/22/2012	\$2,500.00	\$2,500.00
JOHN J. ESTRADA MD NEW ORLEANS, LA 70310 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/15/2012	\$1,000.00	\$1,000.00
ALVIN L. RICHARD JR. 519 ADAMS STREET NEW ORLEANS, LA 70118 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/21/2012	\$5,000.00	\$5,000.00
LAMMICO ONE GALLERIA BLVD SUITE 700 METAIRIE, LA 70001 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/12/2012	\$500.00	\$500.00
HERLINE LAUX 2121 AIRLINE DRIVE 6 EAST METAIRIE, LA 70001-5945 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/15/2012	\$500.00	\$500.00
ANNA LENA STEWARD 4800 GOOD DRIVE NEW ORLEANS, LA 70127 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/23/2012	\$200.00	\$200.00
4. SUBTOTAL (this page)		\$9,700.00	N/A
5. TOTAL (complete only on last page of this schedule)			N/A
6. CONTRIBUTIONS FROM POLITICAL COMMITTEES:			
SUBTOTAL (this page) <u>\$500.00</u>		TOTAL (complete only on last page of this schedule) _____	

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SCHEDULE A-1: CONTRIBUTIONS (Other than In-Kind Contributions)

The following information must be provided for all contributors to your campaign during this reporting period, except for in-kind contributions. Information on in-kind contributions is reported on SCHEDULE A-2: IN-KIND CONTRIBUTIONS. In Column 1, check if the contributor is a political committee or a party committee. Any personal funds a candidate contributes to his campaign must be reported on this schedule. Personal funds a candidate *loans* to his campaign should be reported on Schedule B. For anonymous contributions, see SCHEDULE F. Totals and subtotals are *optional*. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Contributor	2. Contributions this Reporting Period		3. Total this Election
	a. Date(s)	b. Amount(s)	
DEBORAH M. ANDRY 4110 PIEDMONT DRIVE NEW ORLEANS, LA 70122 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/21/2012	\$25.00	\$25.00
JAMES M. HUGER 1010 COMMON STREET SUITE 2950 NEW ORLEANS, LA 70112 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/23/2012	\$1,000.00	\$1,000.00
JIMMIE M. WOODS 9641 OLD GENTILLY ROAD NEW ORLEANS, LA 70127 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/21/2012	\$1,000.00	\$1,000.00
MICHAEL MCLOUGHLIN 5805 WINDY ACRES LN BERRIEN SPRINGS, MI 49103-1574 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/21/2012	\$500.00	\$500.00
MR. OR MRS FRANK B STEWART JR 5860 BELLAIRE DRIVE NEW ORLEANS, LA 70124-1104 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/15/2012	\$200.00	\$200.00
AMID/METRO PARTNERSHIP LLC 817 HICKORY AVENUE HARAHAN, LA 70123 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/23/2012	\$1,000.00	\$1,000.00
4. SUBTOTAL (this page)		\$3,725.00	N/A
5. TOTAL (complete only on last page of this schedule)			N/A
6. CONTRIBUTIONS FROM POLITICAL COMMITTEES:			
SUBTOTAL (this page)		\$0.00	TOTAL (complete only on last page of this schedule)

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SCHEDULE A-1: CONTRIBUTIONS (Other than In-Kind Contributions)

The following information must be provided for all contributors to your campaign during this reporting period, except for in-kind contributions. Information on in-kind contributions is reported on SCHEDULE A-2: IN-KIND CONTRIBUTIONS. In Column 1, check if the contributor is a political committee or a party committee. Any personal funds a candidate contributes to his campaign must be reported on this schedule. Personal funds a candidate *loans* to his campaign should be reported on Schedule B. For anonymous contributions, see SCHEDULE F. Totals and subtotals are *optional*. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Contributor	2. Contributions this Reporting Period		3. Total this Election
	a. Date(s)	b. Amount(s)	
ELROY PERRILLOUX JR 546 WARRINGTON DRIVE NEW ORLEANS, LA 70122 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/21/2012	\$1,500.00	\$1,500.00
MCGLINCHEY STAFFORD PLLC P. O. BOX 60643 NEW ORLEANS, LA 70160-0643 POLITICAL COMMITTEE? ☐ PARTY COMMITTEE? ☐	03/15/2012	\$500.00	\$500.00
4. SUBTOTAL (this page)		\$2,000.00	N/A
5. TOTAL (complete only on last page of this schedule)		\$ 18,825.00	N/A
6. CONTRIBUTIONS FROM POLITICAL COMMITTEES:			
SUBTOTAL (this page)		\$0.00	TOTAL (complete only on last page of this schedule) \$ 750.00

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SCHEDULE B: LOANS RECEIVED

The following information must be provided for each loan or line of credit received this reporting period, even if it has been repaid. Also, complete this schedule for loans received in prior periods that are still outstanding. Separate loans must be reported separately, even if from the same source. Any personal funds a candidate loans to his campaign must be reported on this schedule.

1. Name and address of lender AUSTIN BADON P. O. Box 870936 New Orleans, LA 70128	2. a. Date* <u>2/13/2012</u> b. Interest rate <u>0.00</u> %(a.p.r.) c. Amount borrowed* \$ <u>25,000.00</u> d. Balance due \$ <u>25,000.00</u> *For lines of credit, give the date the line of credit was first committed at Item 2a and list only the amount actually drawn at Item 2c. OPTIONAL: Total amount of credit available \$ _____						
3. Endorsers/Guarantors	4. Repayments this period <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%; text-align: center;">Date</th> <th style="width: 33%; text-align: center;">Principal</th> <th style="width: 33%; text-align: center;">Interest</th> </tr> </thead> <tbody> <tr> <td style="height: 30px;"></td> <td></td> <td></td> </tr> </tbody> </table>	Date	Principal	Interest			
Date	Principal	Interest					
(Enter the full name and address of each person or entity that has endorsed, guaranteed or otherwise secured the loan or line of credit. Also, state the amount of liability for each endorser or guarantor.)	(List payments of principal and interest separately. If separate amounts are not known, list all payments under principal.)						
1. Name and address of lender AUSTIN J. BADON P. O. BOX 870936 NEW ORLEANS, LA 70187	2. a. Date* <u>2/9/2011</u> b. Interest rate <u>0.00</u> %(a.p.r.) c. Amount borrowed* \$ <u>750.00</u> d. Balance due \$ <u>750.00</u> *For lines of credit, give the date the line of credit was first committed at Item 2a and list only the amount actually drawn at Item 2c. OPTIONAL: Total amount of credit available \$ _____						
3. Endorsers/Guarantors	4. Repayments this period <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%; text-align: center;">Date</th> <th style="width: 33%; text-align: center;">Principal</th> <th style="width: 33%; text-align: center;">Interest</th> </tr> </thead> <tbody> <tr> <td style="height: 30px;"></td> <td></td> <td></td> </tr> </tbody> </table>	Date	Principal	Interest			
Date	Principal	Interest					
(Enter the full name and address of each person or entity that has endorsed, guaranteed or otherwise secured the loan or line of credit. Also, state the amount of liability for each endorser or guarantor.)	(List payments of principal and interest separately. If separate amounts are not known, list all payments under principal.)						

SCHEDULE E-1: EXPENDITURES

Use this schedule to report information on all campaign expenditures for this reporting period. An "expenditure" is any payment made for the purpose of supporting your election to public office and includes monies spent for the campaign's general operating expenses. Any payments made that are not "expenditures" should be reported on SCHEDULE E-2: OTHER DISBURSEMENTS. Totals and subtotals at bottom of page are *optional*. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Recipient	2. Expenditures this Reporting Period		
	a. Date(s)	b. Purpose(s)	c. Amount(s)
KOFI BESSAH NEW ORLEANS, LA 70127	03/24/2012	CAMPAING LABOR	\$ 50.00
THE BRYLSKI COMPANY 3418 BRYLSKI COMPANY NEW ORLEANS, LA 70115	03/19/2012	RETAINER	\$ 3,500.00
KEITH CHUNG JR N. ROCHEBLAVE STREET NEW ORLEANS, LA 70119	03/13/2012	LABOR	\$ 20.00
KEITH CHUNG JR 1833 N. ROCHEBLAVE STREET NEW ORLEANS, LA 70119	03/16/2012	LABOR	\$ 20.00
KEITH CHUNG JR 1833 N. ROCHEBLAVE STREET NEW ORLEANS, LA 70119	03/17/2012	LABOR	\$ 60.00
KEITH CHUNG SR 4624 DUPLESSIS STREET NEW ORLEANS, LA 70122	03/16/2012	LABOR	\$ 40.00
KEITH CHUNG SR 4624 DUPLESSIS STREET NEW ORLEANS, LA 70122	03/17/2012	LABOR	\$ 60.00
HAZEL CHUNG 4624 DUPLESSIS NEW ORLEANS, LA 70122	03/24/2012	GENTILLY/NEW ORLEANS CAMPAIGN LABOR	\$ 300.00
3. SUBTOTAL (optional)			\$4,050.00
4. TOTAL (optional - complete only on last page of this schedule)			

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SCHEDULE E-1: EXPENDITURES

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1. Name and Address of Recipient	2. Expenditures this Reporting Period		
	a. Date(s)	b. Purpose(s)	c. Amount(s)
KEITH CHUNG 4624 DUPLESSIS STREET NEW ORLEANS, LA 70122	03/13/2012	LABOR	\$ 40.00
KEITH CHUNG 4624 DUPLESSIS STREET NEW ORLEANS, LA 70122	03/20/2012	PLACING OUT SIGNS	\$ 300.00
KEITH CHUNG 4624 DUPLESSIS STREET NEW ORLEANS, LA 70122	03/27/2012	SIGNS	\$ 1,000.00
JHANELLE FULLER NEW ORLEANS, LA 70128	03/24/2012	CAMPAIGN LABOR	\$ 50.00
HAZEL HEE CHUNG 4624 DUPLESSIS STREET NEW ORLEANS, LA 70122	03/16/2012	LABOR	\$ 20.00
KEYOCHA JOHNSON NEW ORLEANS, LA 70127	03/24/2012	CAMPAIGN LABOR	\$ 250.00
WENDELL JONES 4508 PAPANIA DRIVE APT. 9 NEW ORLEANS, LA 70127	03/24/2012	CAMPAIGN LABOR	\$ 40.00
CARVIN/SEDER LLC 36 NERON PLACE NEW ORLEANS, LA 70118	03/15/2012	FINAL TV BUY	\$ 15,000.00
3. SUBTOTAL (optional)			\$16,700.00
4. TOTAL (optional - complete only on last page of this schedule)			

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SCHEDULE E-1: EXPENDITURES

Use this schedule to report information on all campaign expenditures for this reporting period. An "expenditure" is any payment made for the purpose of supporting your election to public office and includes monies spent for the campaign's general operating expenses. Any payments made that are not "expenditures" should be reported on SCHEDULE E-2: OTHER DISBURSEMENTS. Totals and subtotals at bottom of page are *optional*. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Recipient	2. Expenditures this Reporting Period		
	a. Date(s)	b. Purpose(s)	c. Amount(s)
CARVIN/SEDER LLC 36 NERON PLACE NEW ORLEANS, LA 70118	03/19/2012	RETAINER	\$ 1,500.00
WINN PARTNERS 1010 Common Street NEW ORLEANS, LA 70130	03/06/2012	RETAINER	\$ 4,000.00
WINN PARTNERS 1010 Common Street NEW ORLEANS, LA 70130	03/24/2012	RETAINER	\$ 4,000.00
WINN PARTNER 1010 Common Street NEW ORLEANS, LA 70130	03/25/2012	RETAINER	\$ 4,000.00
RAPHAEL PERALES 7170 Deanne Street NEW ORLEANS, LA 70126	03/24/2012	MID CITY/NEW ORLEANS EAST CAMPAIGN LABOR	\$ 400.00
ANTOINETTE PRICE 4401 BUNDY ROAD NEW ORLEANS, LA 70127	03/24/2012	CAMPAIGN LABOR	\$ 40.00
MELE PRINTING P. O. BOX 57132 NEW ORLEANS, LA 70157	03/19/2012	10200 ~ OPDEC SAMPLE BALLOT 9935 MAIL SERVICE	\$ 3,649.29
MELE PRINTING P. O. BOX 57132 NEW ORLEANS, LA 70157	03/21/2012	2900 ~ 6X9 POSTCARDS - AUSTIN BADON 2900 ~ MAIL SERVICE 500 ~ BUSINESS CARDS	\$ 6,733.21
3. SUBTOTAL (optional)			\$24,322.50
4. TOTAL (optional - complete only on last page of this schedule)			

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SCHEDULE E-1: EXPENDITURES

Use this schedule to report information on all campaign expenditures for this reporting period. An "expenditure" is any payment made for the purpose of supporting your election to public office and includes monies spent for the campaign's general operating expenses. Any payments made that are not "expenditures" should be reported on SCHEDULE E-2: OTHER DISBURSEMENTS. Totals and subtotals at bottom of page are *optional*. Completion of totals and subtotals may assist in calculating totals that must be reported on the Summary Page.

1. Name and Address of Recipient	2. Expenditures this Reporting Period		
	a. Date(s)	b. Purpose(s)	c. Amount(s)
JEANNETTE SMITH 302 E CLUB DRIVE APARTMENT G ST ROSE, LA 70087	03/15/2012	SIGNS LABOR	\$ 400.00
RHONDA SMITH 2332 WESTERIA STREET NEW ORLEANS, LA 70122	03/13/2012	LABOR	\$ 20.00
RHONDA SMITH 2332 WESTERIA STREET NEW ORLEANS, LA 70122	03/16/2012	LABOR	\$ 20.00
STEPHANIE STANFORD NEW ORLEANS, LA 70128	03/24/2012	CAMPAIGN LABOR	\$ 65.00
TANGIE THOMPSON 11650 MORRISON ROAD NEW ORLEANS, LA 70128	03/24/2012	CAMPAIGN LABOR	\$ 40.00
LADRIER WILLIAMS 1504 WESTMINSTER DRIVE MARRERO, LA 70072	03/20/2012	SIGN LOCATIONS	\$ 180.00
LADRIER WILLIAMS 1504 WESTMINSTER DRIVE MARRERO, LA 70072	03/24/2012	WESTBANK CAMPAIGN LABORS	\$ 730.00
ANGELE WILSON 810 BIENVILLE STREET NEW ORLEANS, LA 70127	03/19/2012	RETAINER	\$ 1,000.00
3. SUBTOTAL (optional)			\$2,455.00
4. TOTAL (optional - complete only on last page of this schedule)			\$ 47,527.50

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