LOUISIANA BOARD OF ETHICS
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Fax: 225-381-7271
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(CANDIDATE) TIER 2 PERSONAL FINANCIAL DISCLOSURE STATEMENT

This Report Covers Calendar Year: 2025

☑ ORIGINAL REPORT
☐ AMENDED REPORT
☐ I currently hold an office that would require me to file a Tier 2.1, or Tier 3 Personal Financial Disclosure Statement. As such, I have completed SCHEDULE D.

Office Sought: New Orleans District E Councilman
Incumbent: ☐ Yes ☑ No
Date of Election: October 11, 2025

NAME OF FILER (print full name): Kimberly Bordbank
Mailing Address: 11420 S. Easterly n Circle
City, State, Zip: New Orleans, LA 70128

NAME OF SPOUSE(if applicable)(print full name): _____
Spouse's Occupation: _____
Spouse's Principal Business Address: _____
City, State, Zip: _____

CHECK ALL THAT APPLY
☑ I have filed my state income tax return for the year listed above.
☐ I have filed for an extension of my state income tax return for the year listed above.
☐ I have filed my federal income tax return for the year listed above.
☐ I have filed for an extension of my federal income tax return for the year listed above.

NOTE: La. R.S. 18:1495.7 and 42:1124.2 does not provide candidates the opportunity to request an extension in filing their personal financial disclosure statements.

☐ I am a candidate in an election to be held prior to April 15 and I have not filed my tax return for the year listed above.

CERTIFICATE OF ACCURACY

I do hereby certify that the information contained in this personal financial disclosure statement is true and correct to the best of my knowledge, information, and belief.

Kimberly Bordbank
Signature of Filer

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Schedule A: Employment Information

☑ Check if not applicable Not actively seeking office as of July 23, 2025.

☑Filer ☐Spouse ☐Full-Time ☐Part-Time
Name of Employer: Company chooses anonymity/confidentiality. Candidate requested
Job Title: to withdraw from the election. State clearance passed.
Job Description: Kimberly Babcock is not actively seeking an elected office as of July 23, 2025. Thank you

☐Filer ☐Spouse ☐Full-Time ☐Part-Time
Name of Employer: _____
Job Title: _____
Job Description: _____

☐Filer ☐Spouse ☐Full-Time ☐Part-Time
Name of Employer: _____
Job Title: _____
Job Description: _____

☐Filer ☐Spouse ☐Full-Time ☐Part-Time
Name of Employer: _____
Job Title: _____
Job Description: _____

☐Filer ☐Spouse ☐Full-Time ☐Part-Time
Name of Employer: _____
Job Title: _____
Job Description: _____

* **You are required to disclose employment information related to both you and your spouse (if applicable).**
* **List the name of the employer; the title of the position; a brief description of the job; and disclosure as to whether the position is full-time or part-time.**
* **Self-employment information is reported on Schedule B.**

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Schedule B: Positions - Business

☐ Check if not applicable

☑ Filer ☐ Spouse ☐ Both

Amount of Interest: 51 %

Name of Business: Palese Development

Address: 10801 Lake Forest Blvd. Suite 1199

City, State, Zip: New Orleans, LA 70127

Business Description: Real Estate Development

Nature of Association: Principal

☐ Filer ☐ Spouse ☐ Both

Amount of Interest: _____ %

Name of Business: _____

Address: _____

City, State, Zip: _____

Business Description: _____

Nature of Association: _____

☐ Filer ☐ Spouse ☐ Both

Amount of Interest: _____ %

Name of Business: _____

Address: _____

City, State, Zip: _____

Business Description: _____

Nature of Association: _____

* You are required to complete SCHEDULE B if you or your spouse is a director, officer, stockholder, owner, partner, member, or trustee of a business AND if you or your spouse (either individually or collectively) owns an interest in a business which exceeds 10%.
* "Business" means any corporation, partnership, limited liability company, sole proprietorship, firm, enterprise, franchise, association, business, organization, self-employed individual, holding company, trust, or any other legal entity or person.

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Schedule C: Positions - Nonprofit

☐ Check if not applicable

☑ Filer ☐ Spouse

Name of Organization: Palesa Community Development Corporation

Address: 10001 Lake Forest Blvd. Suite 1199

City, State, Zip: New Orleans, LA 70127

Nature of Association: Chairman

Description of Organization: Community Development & Housing & Business

☐ Filer ☐ Spouse

Name of Organization:

Address:

City, State, Zip:

Nature of Association:

Description of Organization:

☐ Filer ☐ Spouse

Name of Organization:

Address:

City, State, Zip:

Nature of Association:

Description of Organization:

***You are required to complete SCHEDULE C if you or your spouse is a director or officer of a nonprofit organization.**

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Schedule D: Other Offices/Positions Held

☐ Check if not applicable

Name of Office/Position: _____
Name of Office/Position: _____
Name of Office/Position: _____
Name of Office/Position: _____
Name of Office/Position: _____
Name of Office/Position: _____
Name of Office/Position: _____
Name of Office/Position: _____
Name of Office/Position: _____

* **You are required to complete SCHEDULE D if you hold any other office or position which would require you to file a personal financial disclosure statement under La. R.S. 42:1124.2.1 or 42:1124.3.**

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Schedule E: Immovable Property

☐ Check if not applicable **(where the value of the interest in the parcel exceeds $5,000)**

☑ Filer ☐ Spouse ☐ Both

Location of Property:

State: Louisiana Parish/County: Orleans

Description of Property: Land $45,000 - 100%

Value of the Interest in the Parcel:

☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)

☑ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

☐ Filer ☐ Spouse ☐ Both

Location of Property:

State: _____ Parish/County: _____

Description of Property: _____

Value of the Interest in the Parcel:

☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)

☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

☐ Filer ☐ Spouse ☐ Both

Location of Property:

State: _____ Parish/County: _____

Description of Property: _____

Value of the Interest in the Parcel:

☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)

☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

☐ Filer ☐ Spouse ☐ Both

Location of Property:

State: _____ Parish/County: _____

Description of Property: _____

Value of the Interest in the Parcel:

☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)

☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

*** You are required to disclose the location by state and parish/county.**
*** You are required to provide a brief description of the immovable property and its fair market value or use value (determined by the assessor for purposes of ad valorem taxes.)**

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Schedule F: Filer/Spouse Income from the State, Political Subdivisions, and/or Gaming Interests

☑ Check if not applicable

☐ Filer ☐ Spouse ☐ Business (where amount of interest exceeds 10%)
Type of Income: ☐ State ☐ Political Subdivision ☐ Gaming Interest
Name of Business (if applicable): _____
Name of Income Source: _____
Address: _____
City, State, Zip: _____
Amount of Income (exact dollar amount): $ _____

☐ Filer ☐ Spouse ☐ Business (where amount of interest exceeds 10%)
Type of Income: ☐ State ☐ Political Subdivision ☐ Gaming Interest
Name of Business (if applicable): _____
Name of Income Source: _____
Address: _____
City, State, Zip: _____
Amount of Income (exact dollar amount): $ _____

☐ Filer ☐ Spouse ☐ Business (where amount of interest exceeds 10%)
Type of Income: ☐ State ☐ Political Subdivision ☐ Gaming Interest
Name of Business (if applicable): _____
Name of Income Source: _____
Address: _____
City, State, Zip: _____
Amount of Income (exact dollar amount): $ _____

* **You are required to complete SCHEDULE F if you or your spouse received income (includes any income from public source such as employment income, retirement, etc.) from the State, any political subdivision, and/or a gaming interest OR if a business in which you or your spouse owns an interest which exceeds 10% (either individually or collectively) received income from the aforementioned sources.**
* **"Income" (for a business) means gross income less costs of goods sold, and operating expenses.**
* **"Income" (for an individual) means taxable income and shall not include any income received pursuant to a life insurance policy.**
* **The definitions for (and examples of) *political subdivision, gaming interest, and business* are found in the *Instructions Section* of this form.**

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Schedule G: Income Received from Employment

☑ Check if not applicable

☐Filer ☐Spouse ☐Full-time ☐Part-time

Name of Employer: Company chooses confidentiality. Candidate not actively

Address: seeking candidacy; asked the State to allow withdrawal

City, State, Zip: from the race on July 23, 2025.

Nature of services (pursuant to such employment): _____

Amount of Income: ☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)
☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

☐Filer ☐Spouse ☐Full-time ☐Part-time

Name of Employer: _____

Address: _____

City, State, Zip: _____

Nature of services (pursuant to such employment): _____

Amount of Income: ☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)
☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

☐Filer ☐Spouse ☐Full-time ☐Part-time

Name of Employer: _____

Address: _____

City, State, Zip: _____

Nature of services (pursuant to such employment): _____

Amount of Income: ☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)
☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

* **You are required to complete SCHEDULE G to disclose the income received by you or your spouse for each full-time or part-time employment position held.**
* **"Income" (for an individual) means taxable income and shall not include any income received pursuant to a life insurance policy.**
* **Income that is reported on SCHEDULE F does not have to be restated on SCHEDULE G.**
* **Income received through *self-employment* is reported on SCHEDULE H, unless it is reported on Schedule F.**

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Schedule H: Income Received From Business

☑ Check if not applicable

AGGREGATE AMOUNT OF INCOME RECEIVED FROM BUSINESS:

☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)

☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

☐Filer ☐Spouse

Name of Business: Candidate asked to withdraw from election on July 23, 2025.

Address: _____

City, State, Zip: _____

Nature of services rendered or reason income was received: _____

☐Filer ☐Spouse

Name of Business: _____

Address: _____

City, State, Zip: _____

Nature of services rendered or reason income was received: _____

☐Filer ☐Spouse

Name of Business: _____

Address: _____

City, State, Zip: _____

Nature of services rendered or reason income was received: _____

☐Filer ☐Spouse

Name of Business: _____

Address: _____

City, State, Zip: _____

Nature of services rendered or reason income was received: _____

* **You are required to complete SCHEDULE H if you or your spouse received income from a business.**
* **"Income" (for an individual) means taxable income and shall not include any income received pursuant to a life insurance policy.**
* **Income reported on SCHEDULE F or G does not have to be restated on SCHEDULE H.**
* **Income received through *self-employment* is reported on SCHEDULE H.**
* **"Business" means any corporation, partnership, limited liability company, sole proprietorship, firm, enterprise, franchise, association, business, organization, self-employed individual, holding company, trust, or any other legal entity or person.**

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Schedule I: Other Income

(any other income that exceeds $1,000)

☑ Check if not applicable

☐ Filer ☐ Spouse
Description of Income:

Nature of services rendered or reason income was received:

Amount of Income: ☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)
☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

☐ Filer ☐ Spouse
Description of Income:

Nature of services rendered or reason income was received:

Amount of Income: ☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)
☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

☐ Filer ☐ Spouse
Description of Income:

Nature of services rendered or reason income was received:

Amount of Income: ☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)
☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

* **You are required to complete SCHEDULE I if you or your spouse received any other type of income (includes any income from private source such as rental income, federal retirement, etc.) that exceeded $1,000.**
* **"Income" (for an individual) means taxable income and shall not include any income received pursuant to a life insurance policy.**
* **You are not required to report income that is derived from child support and alimony payments contained in a court order, or from disability payments from any source.**
* **Income that is reported on SCHEDULE F, G, or H does not have to be restated on SCHEDULE I.**
* **Income from retirement accounts not reported on Schedule F should be included on Schedule I.**

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Schedule J: Investment Holdings

☑ Check if not applicable

(an investment holding that exceeds $5,000)

☐Filer ☐Spouse ☐Both
Name of Security:

Description of Security:

☐Filer ☐Spouse ☐Both
Name of Security:

Description of Security:

☐Filer ☐Spouse ☐Both
Name of Security:

Description of Security:

☐Filer ☐Spouse ☐Both
Name of Security:

Description of Security:

* You are required to complete SCHEDULE J if you or your spouse holds investment securities where each investment security has a value that exceeds $5,000.
* You are not required to disclose variable annuities, variable life insurance, variable universal life insurance, whole life insurance, any other life insurance product, mutual funds, exchange-traded funds, education investment accounts, retirement investment accounts government bonds, and cash/cash equivalent investments.
* You are not required to disclose information concerning any property held and administered for any person other than you or your spouse under a trust, tutorship, curatorship, or other custodial instrument.

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Schedule K: Transactions

☑ Check if not applicable

(a transaction that exceeds $5,000)

☐ Filer ☐ Spouse ☐ Both

Transaction Date: _____

Description of Transaction:

_____

Amount of Transaction: ☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)
☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

☐ Filer ☐ Spouse ☐ Both

Transaction Date: _____

Description of Transaction:

_____

Amount of Transaction: ☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)
☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

☐ Filer ☐ Spouse ☐ Both

Transaction Date: _____

Description of Transaction:

_____

Amount of Transaction: ☐ Category I (less than $5,000) ☐ Category II ($5,000-$24,999)
☐ Category III ($25,000-$100,000) ☐ Category IV (more than $100,000)

* You are required to complete SCHEDULE K if you or your spouse purchased or sold any immovable property, personally owned tax credit certificates, stocks, bonds, or commodities futures including any option to acquire or dispose of any immovable property or of any personally owned tax credit certificates, stocks, bonds, or commodities futures (when the value of the transaction exceeded $5,000 in the previous calendar year).
* You are not required to report variable annuities, variable life insurance, variable universal life insurance, whole life insurance, any other life insurance product, mutual funds, exchange-traded funds, education investment accounts, retirement investment accounts, government bonds, cash or cash equivalent investments.

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Schedule L: Liabilities

☑ Check if not applicable

(a liability that exceeds $10,000)

☐ Filer ☐ Spouse
Name of Creditor: _____
Address: _____
City, State, Zip: _____
Name of Guarantor (If applicable): _____

☐ Filer ☐ Spouse
Name of Creditor: _____
Address: _____
City, State, Zip: _____
Name of Guarantor (If applicable): _____

☐ Filer ☐ Spouse
Name of Creditor: _____
Address: _____
City, State, Zip: _____
Name of Guarantor (If applicable): _____

☐ Filer ☐ Spouse
Name of Creditor: _____
Address: _____
City, State, Zip: _____
Name of Guarantor (If applicable): _____

***You are required to complete SCHEDULE L if you or your spouse owes any liability which exceeds $10,000 on the last day of the reporting period.**
***You are not required to disclose any loan secured by movable property, if such loan does not exceed the purchase price of the movable property which secures the loan.**
***You are not required to disclose any liability, secured or unsecured, which is guaranteed by you or your spouse for a business in which you or your spouse owns any interest, provided that the liability is in the name of the business and, if the liability is a loan, that you or your spouse does not use proceeds from the loan for personal use unrelated to business.**
***You are not required to disclose any loan by a licensed financial institution which loans money in the ordinary course of business.**
*** You are not required to disclose any liability resulting from a consumer credit transaction as defined in R.S. 9:3516(13).**
***You are not required to disclose any loan from an immediate family member, unless such family member is a registered lobbyist, or his principal or employer is a registered lobbyist, or he employs or is a principal of a registered lobbyist, or unless such family member has a contract with the State.**
***"Consumer Credit Transaction" in R.S. 9:3516(13) means a consumer loan or a consumer credit sale but does not include a motor vehicle credit transaction made pursuant to R.S. 6:969.1 et seq.**

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